

Cairngorms NPA Income and Expenditure Monitoring 2013/14
ANNEX 1 Results for the 3 months to 30 June 2013 (Quarter 1)

Net Expenditure Accounts

	Notes	Quarter to 30 June 2013/Year to Date			Full year		
		Actual £000s	Budget £000s	Variance £000s	Actual £000s	Budget £000s	Variance £000s
Income							
Grant in aid		1,100	1,100	0	1,100	4,566	(3,466)
Capital grant (shovel ready)		300	300	0	300	1,460	(1,160)
Capital grant (standard)		0	0	0	0	33	(33)
Other income		0	0	0	0	50	(50)
Operational plan income	1	62	204	(142)	62	794	(732)
Total income		1,462	1,604	(142)	1,462	6,903	(5,441)
Expenditure							
Board and staff salary costs		606	599	7	606	2,599	(1,993)
Other board and staff costs		59	50	9	59	202	(143)
Office running costs		66	59	7	66	240	(174)
IT and professional support	4	49	42	7	49	149	(100)
Core operating costs		780	750	30	780	3,190	(2,410)
Operational plan expenditure	2	312	471	(159)	312	2,320	(2,008)
Depreciation		27	27	0	27	99	(72)
Shovel Ready payments	3	42	300	(258)	42	1,460	(1,418)
Total expenditure		1,161	1,548	(387)	1,161	7,069	(5,908)
Net income		301	56	245	301	(166)	467

Notes

Material variances include:

- 1 Operational Plan income is reduced as a result of current suspension of payment of LEADER grants by Scottish Government.
- 2 Operational Plan expenditure is down on budget. However, at 13% of full year total is in line with previous years.
- 3 Shovel ready capital funding is down on first quarter expectations. However, there has been significant development activity on these and a number of proposals being presented to the August Finance meet.
- 4 Temporary staff costs £5k increase against budget.